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Agenda item 18
Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the 2008 Review Conference

Draft resolution submitted by the President of the General Assembly

Modalities for the third International Conference on Financing for Development

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008,

Recalling also its resolution 68/204 of 20 December 2013 on the follow-up to the International Conference on Financing for Development and all its previous resolutions on the subject, as well as Economic and Social Council resolution 2013/44 of 26 July 2013 on the follow-up to the International Conference on Financing for Development and all the previous resolutions of the Council on the subject,

Recalling further the United Nations Millennium Declaration[1] and the 2005 World Summit Outcome,[2]

Recalling the Conference on the World Financial and Economic Crisis and Its Impact on Development and its outcome document,[3]

Recalling also the high-level plenary meeting of the General Assembly on the Millennium Development Goals, held from 20 to 22 September 2010, and its outcome document,[4] and the special event to follow up efforts made towards

[1] Resolution 55/2.
[2] Resolution 66/1.
[3] Resolution 63/303, annex.
[4] Resolution 65/1.

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achieving the Millennium Development Goals, convened by the President of the General Assembly on 25 September 2013, and its outcome document,[5]

Recalling further the United Nations Conference on Sustainable Development, held in Rio de Janeiro, Brazil, from 20 to 22 June 2012, and its outcome document, entitled "The future we want",[6]

Taking note of the summary by the President of the General Assembly of the sixth High-level Dialogue on Financing for Development, held in New York on 7 and 8 October 2013,[7]

Noting the steps taken by the President of the General Assembly at its sixty-eighth session to convene inclusive and transparent intergovernmental consultations, with the participation of the major institutional stakeholders involved in the financing for development process, as appropriate, on all issues related to the conference, including the date, format, organization and scope, taking into account the elements contained in its resolution 68/204,

1. *Decides* that the third International Conference on Financing for Development:

(a) Will be held in Addis Ababa from 13 to 16 July 2015;

(b) Will be held at the highest possible political level, including Heads of State or Government, relevant ministers, including ministers for finance, foreign affairs and development cooperation and special representatives and other representatives, as appropriate;

(c) Will result in an intergovernmentally negotiated and agreed outcome;

(d) Will also result in summaries of the plenary meetings and other deliberations of the Conference, to be included in the report of the Conference;

2. *Welcomes* the offer of the Government of Ethiopia to host the Conference;

3. *Reiterates* the scope of the third International Conference on Financing for Development, as set out in its resolution 68/204;

4. *Reaffirms* the relevance of the holistic financing for development agenda, as contained in the Monterrey Consensus of the International Conference on Financing for Development[8] and the Doha Declaration on Financing for Development: outcome document of the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus,[9] for the integrated and coordinated implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic, social, environmental and related fields, and in this regard emphasizes that the Monterrey Consensus and the Doha Declaration on Financing for Development provide the conceptual framework, including in the context of the

[5] Resolution 68/6.

[6] Resolution 66/288, annex.

[7] A/68/627.

[8] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[9] Resolution 63/239, annex.

post-2015 development agenda, for the mobilization of resources from a variety of sources and the effective use of financing required for the achievement of sustainable development;

5. *Stresses*, in this regard, the need to reinforce coherence and coordination and to avoid duplication of efforts with regard to the financing for development process, with a view to ensuring a single, comprehensive, holistic, forward-looking approach addressing the three dimensions of sustainable development;

6. *Emphasizes* the need for effective coordination between the preparatory process for the Conference and the preparations for the summit to be held in September 2015 for the adoption of the post-2015 development agenda, in order to promote coherence and to minimize duplication of effort;

7. *Reaffirms* that the Conference will assess the progress made in the implementation of the Monterrey Consensus and the Doha Declaration, reinvigorate and strengthen the financing for development follow-up process, identify obstacles and constraints encountered in the achievement of the goals and objectives agreed therein, as well as actions and initiatives to overcome these constraints, and address new and emerging issues, including in the context of the recent multilateral efforts to promote international development cooperation, taking into account the current evolving development cooperation landscape, the interrelationship of all sources of development finance, the synergies among financing objectives across the three dimensions of sustainable development, as well as the need to support the United Nations development agenda beyond 2015;

8. *Invites* the Economic and Social Council to contribute to the preparations for the Conference, as appropriate, including through its special high-level meeting with the World Bank, the International Monetary Fund, the World Trade Organization and the United Nations Conference on Trade and Development, to be held in 2015;

9. *Looks forward* to the reports of the Intergovernmental Committee of Experts on Sustainable Development Financing and of the Open Working Group on Sustainable Development Goals, as mandated in the outcome document of the United Nations Conference on Sustainable Development,[6] as well as the synthesis report of the Secretary-General, as mandated in its resolution 68/6 of 9 October 2013, which are to serve as important inputs to the preparations for the Conference, the outcome of which should constitute an important contribution to and support the implementation of the post-2015 development agenda;

10. *Requests* the President of the General Assembly to appoint two co-facilitators, one from a developed country and one from a developing country, to continue direct intergovernmental consultations on all issues related to the Conference and its preparatory process, and decides that those consultations must be scheduled in advance in order to facilitate participation from capitals in the informal consultations and drafting sessions and must be open, inclusive and transparent;

11. *Also requests* the President of the General Assembly, in consultation with Member States, to provide a programme of work, from within existing resources, including substantive informal sessions, with balanced geographical participation of experts and institutions, on relevant thematic areas, of a maximum duration of eight working days plus two working days for informal interactive hearings with representatives of civil society and the business sector during the period from

September 2014 to March 2015, and to prepare summaries which may serve as inputs to the preparations for the Conference;

12. *Requests* that the first draft of the outcome document be prepared by the co-facilitators on the basis of informal consultations, taking into account inputs from Member States, and presented by February 2015, and that informal consultations and drafting sessions on the outcome document be held as follows: in January 2015 for three days, in April 2015 for five days, and in June 2015 for five days;

13. *Stresses* the need for flexibility in the informal consultation process, including the possibility of convening additional consultations and drafting sessions, as required, although not after the conclusion of the third informal consultation;

14. *Decides* that all the negotiations of the outcome document will be held at United Nations Headquarters in New York;

15. *Also decides* that the Conference and its preparatory process will be open to participation by all States Members of the United Nations or States members of specialized agencies and observers in the General Assembly, in accordance with arrangements utilized for previous international conferences on Financing for Development;

16. *Stresses* the importance of the full involvement of all relevant stakeholders in the implementation of the Monterrey Consensus and the Doha Declaration on Financing for Development at all levels, and also stresses the importance of their full participation in the third International Conference on Financing for Development and its preparatory process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the International Conference on Financing for Development, held in Monterrey, and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha, and in their preparatory processes;

17. *Invites and encourages* non-governmental organizations and business sector entities, including small and medium enterprises from developing countries, to participate in the Conference and its preparatory process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Monterrey and Doha Conferences and their preparatory processes, and decides that:

(a) Registration will be open to all non-governmental organizations that are in consultative status with the Economic and Social Council and to all non-governmental organizations and business sector entities accredited to the Monterrey and Doha Conferences or to their follow-up processes;

(b) Interested non-governmental organizations and business sector entities that are not in consultative status with the Economic and Social Council or were not accredited to the Monterrey or Doha Conferences shall apply to the General Assembly for accreditation following the accreditation procedures established during the Conferences;

(c) The above arrangements concerning participation of non-governmental organizations and business sector entities in the Conference and its preparatory process will in no way create a precedent for meetings of the General Assembly;

18. *Reaffirms* the special role that the international financial and trade institutions, in particular the major institutional stakeholders involved in the financing for development follow-up process, should play in all aspects of the Conference, including their active involvement in its preparatory work, following the experience of the Monterrey and Doha Conferences;

19. *Calls* upon the regional commissions, with the support of regional development banks and other relevant entities, to hold regional consultations, as appropriate, the outcome of which could serve as input to the preparations for the Conference;

20. *Invites* all Member States and other potential donors to consider contributing generously to the Trust Fund for the Follow-up to the International Conference on Financing for Development, in order to support the activities involved in the preparations for the Conference and the travel and participation of representatives from developing countries, in particular the least developed countries;

21. *Requests* the Secretary-General to prepare a note on the organization of work of the Conference;

22. *Also requests* the Secretary-General to provide all appropriate support to the work of the preparatory process for the Conference and to the Conference itself and to ensure inter-agency cooperation and effective participation and coherence within the United Nations system, as well as the efficient use of resources, so that the objectives of the Conference can be addressed.